



凱聯國際酒店有限公司

Associated International Hotels Limited

(Incorporated in Hong Kong under the Companies Ordinance)

(stock code: 105)

## RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF ADMINISTRATION OFFICER

The board of directors ("Board") of Associated International Hotels Limited ("Company") is pleased to announce that Ms Cheong Chong Ling ("Ms CL Cheong") has been appointed as an executive director and chief administration officer of the Company with effect from 1st January 2007.

Ms CL Cheong, aged 35, was appointed as an executive director of the Company and its listed parent company, Tian Teck Land Limited with effect from 1st January 2007. Her appointment as the chief administration officer of the Company is under a service contract with the Company for a term of 2 years with effect from 1st January 2007.

Ms CL Cheong joined the Company in 1997 and has been the assistant to directors of the Company and Tian Teck Land Limited (pursuant to the management agreement between the Company and Tian Teck Land Limited) since then. She is the daughter of Mr Cheong Kheng Lim (who is a director and a substantial shareholder of the Company and Tian Teck Land Limited) and the niece of Messrs Cheong Hooi Hong, Cheong Keng Hooi (who is a substantial shareholder of Tian Teck Land Limited) and Cheong Sim Lam, who are directors of the Company and Tian Teck Land Limited, and who together with Mr Cheong Kheng Lim own Tian Teck Investment Holding Co., Limited, the controlling shareholder of Tian Teck Land Limited. Ms CL Cheong is also the niece of Ms Cheong Been Kheng, who is a director of the Company and Tian Teck Land Limited. As at the date hereof, Ms CL Cheong held 588,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. As at such date, she was also interested in 412,000 shares in Tian Teck Land Limited.

Ms CL Cheong's emoluments as a director of the Company is a director's fee of HK\$50,000 per annum and a basic salary of HK\$396,000 per annum as approved by general meeting and the Remuneration Committee of the Company respectively. In addition, the Company will provide a car to and pay all the car-related expenses for Ms CL Cheong as approved by the Remuneration Committee of the Company. She will also be entitled to a discretionary bonus subject to review and approval of the Remuneration Committee of the Company and other emoluments, principally MPF and insurance-related expenses, pursuant to the policy of the Company. Basic salary, discretionary bonus and other emoluments for Ms CL Cheong are covered by her service contract with the Company as the chief administration officer. Being the daughter of Mr Cheong Kheng Lim, Ms CL Cheong lives in the residential properties provided by the Company to Mr Cheong Kheng Lim and his family as approved by the Remuneration Committee of the Company. Ms CL Cheong's emoluments as a director of Tian Teck Land Limited is a director's fee of HK\$50,000 per annum as approved by the general meeting of that company.

Other than the above, Ms CL Cheong has not been a director of any other listed company in the three years prior to the date of this announcement and does not have any other information to disclose pursuant to rules 13.51(2)(h) to (v) of the Listing Rules. There are no other matters which need to be brought to the attention of the shareholders of the Company.

The Board also announces that Ms Cheong Been Kheng ("Ms BK Cheong") resigned as an executive director and chief administration officer of the Company with effect from 1st January 2007 on her retirement from the Company. She also resigned as an executive director of Tian Teck Land Limited with effect from 1st January 2007 on her retirement from that company. There is no disagreement between Ms BK Cheong and the Board, and Ms BK Cheong has confirmed that she is not aware of any matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms BK Cheong for her valuable contribution and service to the Company.

By order of the Board  
**Associated International Hotels Limited**  
Ng Sau Fong  
Company Secretary

Hong Kong, 4th December 2006

*As at the date of this announcement, Mr Cheong Hooi Hong, Mr Cheong Kheng Lim, Mr Cheong Keng Hooi, Mr Cheong Sim Lam and Ms Cheong Been Kheng are executive directors, Mr Sin Cho Chiu, Charles, Mr Lau Wah Sum are non-executive directors, Mr Chow Wan Hoi, Paul, Mr Yau Allen Lee-nam and Mr Lee Chung are independent non-executive directors.*